

## Finance Update

Cindy M., Treasurer

The following update is based on the unaudited financial statements for the period that ended 12/31/2021.

### Revenues (Income)

Revenue consists mainly of literature sales and contributions. Other revenue includes magazine sales and investment gains or losses. Literature sales for December were \$213,541.

Contributions for December were \$368,734. See the table below for YTD Actuals vs. YTD Revised Budget.

### Expenses

The largest categories of expenses consist of WSO staff salaries and benefits, printing, technology support, and postage. Expenses for December were \$558,217. See the table below for YTD Actuals vs. YTD Revised Budget. We continue to monitor all expenses and reduce them wherever possible.

### Net Increase/(Decrease)

Change in net assets resulted in a net decrease of (\$76,066) which is below budgeted expectations of a (\$233,753) loss.

### Year to Date (YTD) December 2021

	YTD Actuals	YTD Budget
Revenue		
Literature Sales—net	\$1,906,750	\$1,993,007
Contributions	\$2,623,242	\$2,543,540
Other income	\$643,616	\$563,600
Total Revenue	\$5,173,608	\$5,100,147
Total Expenses	\$5,249,674	\$5,333,900
Net Increase/(Decrease)	(\$76,066)	\$(233,753)

### Investments

Our ample reserve is contained mostly in the Reserve Fund under the careful watch of our investment managers. Market conditions in December were favorable as the market experienced some gains. Year to date, we have an unrealized gain of \$1,826,682 in the Reserve Fund. Our investment accounts continue to be sensitive to market conditions.

### Reflections and Insight

We want to say, "Well done!" While we ended with a loss for the year, we were expecting a larger loss, so, "Bravo!" Thanks to the fellowship for continuous contributions and literature purchases, even with the current industry challenges of paper shortages, staffing issues, and shipping delays! Contributions for December 2021 were the highest since December 2020!

We want to share with you some of our history out of *Many Voices, One Journey* (B-31). “The Clearing House [now the WSO] gave its first annual report to the Advisory Committee [now the WSC] at the beginning of 1953. Total income for 1952 was about \$2,800 – about \$2,400 from contributions and about \$400 in literature sales...Expenses totaled about \$1,500. The Clearing House held about \$1,200 in reserve in a bank account” (page56). It goes on to say, “Total income for 1954 was about \$5,200 – about \$3,500 from contributions and about \$1,700 in literature sales. This was the last year in which members’ cash contributions exceeded the amount of income generated by AI-Anon literature sales” (page 67). At least until 2020 and 2021! Please continue to carry the message of gratitude and consistency back to your Areas, Districts, AISs, and groups. Thank you!

As we move into 2022 with continued uncertainty, please remind your groups of these planned expenses: holding our annual World Service Conference (WSC) in New York and visiting Stepping Stones; attending the International AI-Anon General Services Meeting (IAGSM) in London, England; printing our new *Service Manual*; and employing a full staff at the WSO to support the fellowship.

Therefore, our expenses for 2022 will increase. Let’s continue to think abundantly and act prudently, so we can continue to focus on “Enhancing Our Recovery through Abundance, Unity, and Understanding!”