

Finance Update

Ann Marie Z., Treasurer

January 2024

The following update is based on the unaudited financial statements for the period that ended 12/31/2023.

Revenues (Income)

Revenue consists mainly of literature sales and contributions. Other revenue sources include magazine sales and investment gains or losses. Literature sales for December were \$200,750. Contributions for December were \$400,431. See the table below for YTD Actuals vs. YTD Budget.

Expenses

The largest categories of expenses consist of WSO Staff salaries and benefits, technology support, Conference costs (including interpretation), and postage. Expenses for December were \$544,048. See the table below for YTD Actuals vs. YTD Budget. We continue to monitor all expenses and reduce them wherever possible.

Net Increase/(Decrease)

The change in net assets resulted in a net increase of \$1,077,619, which is higher than the projected budget.

Year to Date (YTD) December 2023

| | YTD Actuals | YTD Budget |
|-------------------------|-------------|-------------|
| Revenue | | |
| Literature Sales—net | \$3,217,630 | \$2,768,930 |
| Contributions | \$2,916,399 | \$2,532,900 |
| Other income | \$768,824 | \$558,600 |
| Total Revenue | \$6,902,853 | \$5,860,430 |
| | | |
| Total Expenses | \$5,825,234 | \$5,795,664 |
| | | |
| Net Increase/(Decrease) | \$1,077,619 | \$64,770 |

Investments

Our ample reserve is contained mostly in the Reserve Fund under the careful watch of our investment managers. Market conditions in December were favorable as the market experienced positive rates of return. We have a YTD increase of \$1,089,173 in the Reserve Fund. Our investment accounts continue to be sensitive to market conditions.

Reflections and Insight

What a year! Our contributions, literature sales, magazine sales, and subscriptions to the *Al-Anon Family Groups Mobile App* all ended the year above budget. The annual transfer from the Reserve Fund to the General Fund was returned!

There was no way to anticipate the fellowship's response to the release of *A Little Time for Myself* (B-34) with sales of \$908,567. This is the highest-grossing year for literature sales.

Our message to the fellowship has been and continues to be one of gratitude and consistency. The WSO's role of providing services to the fellowship can only be carried out with consistent contributions, the purchase of Conference Approved Literature (CAL), and subscriptions to our *Mobile App* Premium Content and our magazines (*The Forum*, *Le lien*, and *en accion*).

Page 324 in *A Little Time for Myself* resonates with me when it talks about feeling surprised when coming to Al-Anon and hearing "the candor with which people spoke." I, too, found it "reassuring to know others also struggled with feeling powerless." Over the years, I have found unity, freedom from isolation, understanding, and what we have in common...the disease of alcoholism.

I want to express deep-felt gratitude and appreciation for everything the fellowship continues to do to ensure that "the hand of Al-Anon and Alateen" is there for anyone who reaches out. My wish for 2024 is that we may continue "Our Path toward Grace, Unity, and Understanding" together.