

Finance Update

May 2025

David B., Incoming Treasurer

Ann Marie Z., Outgoing Treasurer

The following update is based on the unaudited financial statements for the period that ended 3/31/2025.

Revenues (Income)

Revenue consists mainly of literature sales and contributions. Other revenue sources include magazine sales, *Mobile App* premium subscriptions, and investment gains or losses. Literature sales for March were \$283,736. Contributions for March were \$322,271. See the table below for Year to Date (YTD) Actuals vs. YTD Budget.

Expenses

The largest categories of expenses consist of WSO Staff salaries and associated costs (payroll taxes and benefits), technology support, Conference costs (including interpretation), and office expenses (postage, telephone, stationery, supplies, printing, Canadian office). Expenses for March were \$552,174. See the table below for YTD Actuals vs. YTD Budget. We continue to monitor all expenses and reduce them wherever possible.

Net Increase/(Decrease)

The change in net assets, revenues less expenses, results in a YTD operating surplus of \$85,169 – which exceeds the budget.

March 2025 YTD

	YTD Actuals	YTD Budget
Revenue		
Literature Sales—net	\$633,330	\$640,117
Contributions	\$777,782	\$640,223
Other income	\$245,087	\$225,579
Total Revenue	\$1,656,199	\$1,505,919
Total Expenses	\$1,571,030	\$1,589,949
Change in Net Assets Increase/(Decrease)	\$85,169	(\$84,030)

Investments

Our ample reserve is contained mostly in the Reserve Fund under the careful watch of our investment manager and the Finance Committee. Market conditions in March had a

negative rate of return on the portfolio. Our YTD loss in the Reserve Fund totals (\$189,358). Our investment accounts continue to be sensitive to market conditions.

Reflections and Insight

This quarter, the WSO gratefully received a substantial bequest from an Al-Anon member, which contributed significantly to the increase in our net assets. Without this unexpected income, the financial results would have been different. Recognizing this places in perspective the need for the financial message of consistency shared during the World Service Conference. To most effectively maintain the many services provided by the WSO, our groups need to consistently purchase Conference Approved Literature and consistently maintain—or increase—their regular contributions. This is one way to put our Conference theme, “Investing in Each Other to Preserve Our Legacy,” into action. Just as consistency in our working our programs is important in the process of recovering from the effects of living with the disease of alcoholism, consistency in our financial support of our links of service as well as the WSO is important in making sure that Al-Anon remains available for those who have not yet arrived in the rooms.